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A BILL FOR AN ACT

To amend title 9.201 of the Kosrae State Code regarding the sales tax imposed on certain items imported into and sold within the State; and for other purposes.

BE IT ENACTED BY THE KOSRAE STATE LEGISLATURE:


1 Section 1. Purpose. The purpose of this Bill is to amend the number of days within
2 which the seller is required to remit the sales taxes to the State.

3 Section 2. Amendment. Title 9, Section 9.201 of the Kosrae State Code is hereby
4 amended to read as follows:

5 Section 9.201. Imposition. Except for goods made or produced in the State a sales tax
6 attaches to goods upon their first sale in the State. The seller pays the tax on all goods in
7 shipment no later than ~~420~~ 30 days after arrival in the State. The State has the power to hold the
8 release of future shipments if the seller is not current on taxes due under the Code and applicable
9 Regulations.

10 Section 3. Effective Date. This act shall take effect upon the approval of the Governor
11 or upon its becoming law without such approval.

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13 Date: 02/12/07

Introduced by: 
(Request)

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