NINTH KOSRAE STATE LEGISLATURE

FIRST REGULAR SESSION, 2007 L. B. No. 9-24

A BILL FOR AN ACT

To repeal Title 7, Section 115, and Title 18, Section 408 in its entirety, of the Kosrae State Code, and to propose a new coding for Title 18, Section 408, to conform the regulation of the Social Security retirement beneficiaries; and for other purposes.

BE IT ENACTED BY THE KOSRAE STATE LEGISLATURE

Section 1. Purpose. Due to the financial crisis facing the State Government of Kosrae, it is vital that state leaders make efforts to reduce State Government expenditures. One prospective solution to ease this financial dilemma is to repeal Title 7, section 115 and Title 18, section 408 of the Kosrae State Code to exempt contract employees from the mandatory retirement at age sixty (60) years.

Section 2. Repeal. Title 7, Chapter 1, section 115 of the Kosrae State Code is hereby repealed.

Section 3. Repeal. Title 18, Chapter 4, section 8 of the Kosrae State Code is hereby repealed.

Section 4. New Coding. New Coding is proposed for Title 18, Chapter 4, section 18.408 of the Kosrae State Code to read as follows:

"Section 18.408. Retirement. An employee must retire upon reaching 60 years of age.

(1) Contract employees are not subject to this provision."

Section 5. Effective Date. This act takes effect upon the approval of the Governor or upon its becoming law without such approval.

Date: March 5, 2007 Introduced by: /s/
Bob H. Skilling