

A BILL FOR AN ACT

To repeal Title 7, Section 115, and Title 18, Section 408 in its entirety, of the Kosrae State Code, and to propose a new coding for Title 18, Section 408, to conform the regulation of the Social Security retirement beneficiaries; and for other purposes.

BE IT ENACTED BY THE KOSRAE STATE LEGISLATURE

1 Section 1. Purpose. Due to the financial crises facing the State Government of Kosrae, it is  
2 vital that state leaders make effort to reduce State Government expenditures. One prospective  
3 solution to ease this financial dilemma is to repeal Title 7, section 115 and Title 18, section 408 of  
4 the Kosrae State Code to exempt contract employees from the mandatory retirement at age sixty (60)  
5 years.

6 Section 2. Repeal. Title 7, Chapter 1, section 115 of the Kosrae State Code is hereby  
7 repealed.

8 Section 3. Repeal. Title 18, Chapter 4, section 8 of the Kosrae State Code is hereby  
9 repealed.

10 Section 4. New Coding. New Coding is proposed for Title 18, Chapter 4, section 18.408 of  
11 the Kosrae State Code to read as follows:

12 "Section 18.408. Retirement. An employee must retire upon reaching 60 years of  
13 age."

14 Section 5. Effective Date. This act takes effect on January 1<sup>st</sup> 2009 upon the approval of the  
15 Governor or upon its becoming law without such approval.

16 PASSED BY THE NINTH KOSRAE STATE LEGISLATURE ON THE 10<sup>TH</sup> DAY OF  
17 OCTOBER 2008

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19 Lyndon H. Jackson  
20 Speaker, 9<sup>th</sup> Kosrae State Legislature

21 Attested by: \_\_\_\_\_  
22 Chief Clerk

Robert J. Weilbacher  
Governor, State of Kosrae

Date: \_\_\_\_\_