

NINTH KOSRAE STATE LEGISLATURE
FIRST SPECIAL SESSION

L. B. No. _____

A BILL FOR AN ACT

To establish a lapse dates for funds in the amount of \$20,000.00 appropriated to fund Kosrae State Workmen's Compensation for fiscal year 2000 by State Law 7-52 from the Compact Current Account of the United States Grant Fund in the Kosrae State Treasury; and for other purposes.

BE IT ENACTED BY THE KOSRAE STATE LEGISLATURE:

1 Section 1. Purpose. The purpose of this act is to establish a lapse date for funds
2 in the amount of \$20,000.00 previously appropriated to fund Kosrae State Workmen's
3 Compensation for fiscal year 2000 by State Law 7-52 from the Compact Current Account
4 of the United States Grant Fund in the Kosrae State Treasury and that any unused funds
5 resulting from this act revert to the State General Fund.

6 Section 2. Reversion. Notwithstanding any contrary provision of law, the
7 authority of any allottee to obligate funds previously appropriated under State Law 7-52
8 shall lapse as of September 30, 2006. Any unused funds shall revert to the Kosrae State
9 General Fund.

10 Section 3. Effective Date. This act shall take effect upon approval by the
11 Governor or upon its becoming law without such approval.

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15 Date: _____

Introduced by: _____
Senator Semeon Phillip (By Request)