

✓ J P G O

A BILL FOR AN ACT

To amend Kosrae State Code Title 9, Section 9.501, to increase the maximum annual commercial license fee that may be imposed by municipal government; and for other purposes.

BE IT ENACTED BY THE KOSRAE STATE LEGISLATURE

1 Section 1. Purpose. The purpose of this act is increase the maximum annual license fee that may
2 be imposed by the municipal government on commercial activities conducted in the municipalities from
3 \$100 to \$500.

4 Section 2. Amendment. Kosrae State Code Title 9, Section 9.501 is amended to read as
5 follows:

6 "Section 9.501. Commercial license. In addition to a tax or license fee it may lawfully
7 impose, a municipal government may impose an annual license fee not exceeding ~~\$400~~ 500 for a
8 commercial activity conducted in the municipality. The Government retains the paramount power to
9 examine, restrict, close, penalize, or otherwise regulate, the conduct of a commercial operation, for the
10 public welfare."

11 Section 3. Effective Date. This act takes effect upon the approval of the Governor or upon its
12 becoming law without such approval.

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Date: 03/30/07Introduced by: 
John Martin