
A BILL FOR AN ACT

To amend Kosrae State Code, Title 10, Section 10.205, to require that monies received by a Department, office or agency other than those prescribed by law be retained by the Division of Finance and Budget and deposited into the State Treasury; and for other purposes

BE IT ENACTED BY THE KOSRAE STATE LEGISLATURE

1 Section 1. Purpose. The purpose of this act is to provide that monies received by State
2 Departments, offices or agencies be required to be deposited into the State Treasury.

3 Section 2. Amendment. Title 10, Section 10.205 of the Kosrae State Code is hereby
4 amended to read as follows:

5 “Section 10.205. The Revenue Fund.

6 (1) The Revenue Fund contains all monies received by the Government pursuant to a law
7 imposing a tax, duty or tariff, and all other revenues and reimbursements from a fine, fee, license,
8 interest, rent, or Government service, and other Government collection or collections by a
9 government for the Government's benefit. A person who receives monies pursuant to this section
10 transmits the monies within seven days of receipt to the Division of Finance and Budget for
11 deposit in the Revenue Fund except that:

12 (a) the ~~Department of Agriculture, Land and Fisheries~~ Division of Finance and
13 Budget may retain monies received in the sale of supplies and equipment for gardening,
14 livestock and poultry production, and in the marketing of all agricultural produce in a
15 Marketing Support Account for the Department of Resources and Economic Affairs and
16 promulgates regulation for the disbursement of said monies;

17 (b) the ~~Sports Council~~ Division of Finance and Budget may retain funds collected
18 ~~pursuant to Section 7.902(3), funds obtained~~ through contributions and donations, and
19 any interest thereon for funding operations, acquisition of equipment and the purchase of
20 prizes for the Department of Resource and Economic Affairs;

21 (c) The Division of Finance and Budget retains in an Airport Trust Fund all monies
22 from taxes, duties, tariffs, fees, licenses, rents and other charges arising out of the
23 operations of the Kosrae Airport, including all airport buildings and facilities, which
24 monies are spent at the discretion of the Department of Transportation and Utilities for
25 operations, construction and renovation of facilities at the Kosrae Airport; ;

1 (d) The Division of Finance and Budget retains in a Recycling Fund all monies
2 collected pursuant to Title 9, Chapter 22, and follows the Recycling Program Regulations
3 for the disbursement of Recycling Fund monies for the refund of Recycling Deposit fees
4 and the maintenance of a recycling program;

5 (e) ~~The Kosrae's Visitors' Bureau~~ Division of Finance and Budget may retain monies
6 received from the sale of books, postcards, handicrafts, and other tourist material for the
7 purpose of acquiring additional inventory of such classes of items for use by the Kosrae
8 Visitor's Bureau; ~~and~~

9 (f) The Division of Finance and Budget retains in a Publication Fund the proceeds
10 received from the sale of copies of the Kosrae State Code and the Selected Laws of the
11 State of Kosrae, which proceeds are available for use by the Code Revision and
12 Publication Commission to defray the costs of preparation and publication of the Selected
13 Laws of the State of Kosrae;

14 (g) The Division of Finance and Budget retains in a Health Care Fund all monies
15 collected from or on behalf of patients or clients or the Kosrae Department of the Health
16 Services, including, but not limited to, reimbursements from any program of medical
17 insurance and payments received by the State in connection with off-island referrals.
18 Monies in the Health Care Fund are continually appropriated for expenditures by the
19 Department of Health Services solely for the purchase of medical supplies, inclusive of
20 pharmaceutical supplies, for use by the Department of Health Services, its clinics,
21 dispensaries, programs and patients- ;

22 (h) The Division of Finance and Budget retains in a State Scholarship
23 Grant and Loan Fund, all monies received from Kosrae State Government appropriations
24 for scholarship purposes and from loan collection from student loans. Monies in the
25 Scholarship Fund must be made available solely for Kosrae State Scholarship Board and

- 1 continually loaned out to qualified recipients: :
- 2 (i) The Division of Finance and Budget retains in a Broadcast Authority Fund all
- 3 monies from payments received from advertisements and other broadcasting programs
- 4 requiring payments to the State Broadcast Authority. Monies in the Broadcast Authority
- 5 Fund are available solely for the purpose of funding operations of the State Broadcast
- 6 Authority;
- 7 (j) ~~The Department of Education~~ Division of Finance and Budget retains in a
- 8 Yearbook Revolving Fund all monies contributed, received and collected from yearbook
- 9 sales by depositing that revenue into the fund using it strictly for the Kosrae high School
- 10 yearbook; ~~and~~
- 11 (k) The Division of Finance and Budget ~~Housing under the Department of~~
- 12 ~~Commerce and Industry~~ may retain monies collected or received under ~~its~~ the housing
- 13 loan program in a Housing Renovation Revolving Fund for the Department of Resources
- 14 and Economic Affairs, and promulgates regulation for the disbursement of said monies;
- 15 and
- 16 Each department, office, and agency retaining monies pursuant to subsections (a) through (k)
- 17 provides a written monthly report to the Governor and the Speaker on the status of the monies,
- 18 including amounts received and expended; upon determining that a department, office, or agency
- 19 has money in excess of the amount necessary for the purpose for which it is allowed to retain the
- 20 funds, the Governor directs that said excess be turned over to the State Treasury.
- 21 (l) The Court may retain monies received as payment for published decisions,
- 22 opinions, rules, or other documents issued by the Court.”

23 Section 3. Effective Date. This act shall become law upon the approval of the

24 Governor or upon its becoming law without such approval.

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30 Date: _____

Introduced by: _____

Lyndon H. Jackson