

A RESOLUTION

Thanking the President and the Congress of the Federated States of Micronesia for their support and assistance to the State of Kosrae by making financial assistance available to the State of Kosrae.

1 **WHEREAS**, the State of Kosrae has been experiencing financial difficulties and
2 had asked for financial assistance from the National Government of the FSM; and

3 **WHEREAS**, the Office of President and the Congress of the FSM worked very
4 hard to put together a financial plan to address Kosrae State's financial needs; and

5 **WHEREAS**, Congress passed, and the President has approved, a law providing a
6 Stabilization Loan to Kosrae State in the amount of \$1.5 million; and now therefore,

7 **BE IT RESOLVED**, that the Members of the Ninth Kosrae State Legislature, on
8 behalf of the Government and people of the State of Kosrae, hereby express their
9 gratitude and sincere appreciation to the President of the FSM and his staff, and the
10 Members of the Fourteenth Congress of the FSM for their hard work in putting together
11 the Stabilization Loan and providing needed financial assistance to Kosrae State; and

12 **BE IT FURTHER RESOLVED**, that certified copies of this resolution be
13 transmitted to His Excellency, the Honorable Joseph J. Urusemal, President of the FSM;
14 and to the Honorable Peter M. Christian, Speaker of the Fourteenth Congress of the FSM;
15 and to the Honorable Robert J. Weilbacher, Governor of Kosrae State.

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Date: April 11, 2007

Introduced by: _____
Lyndon H. Jackson