

A RESOLUTION

To supplement L. R. No. 8-179, by increasing the total funds estimated to be available from the Local Revenue Fund of the Kosrae State Treasury for the fiscal year ending September 30, 2007.

1 WHEREAS, pursuant to the Kosrae State Code, Section 10.306, for each fiscal year
 2 the Legislature adopts a resolution stating the total funds estimated to be available for
 3 appropriation from each of the funds of the Treasury for the coming fiscal year, based on all
 4 available information; and

5 WHEREAS, the information available includes information from the Governor’s
 6 estimates of the funds to be available as set forth in the budget submission, as well as
 7 estimates based on past experiences with the Revenue Fund; and

8 WHEREAS, any estimates of the amount available from the Revenue Fund and other
 9 funds of the Treasury are subject to change; and

10 WHEREAS, the Revenue Fund recently received an un-appropriated balance of
 11 \$239,081 received from the tax increase and the Early Retirement Fund; now, therefore

12 BE IT RESOLVED, by the Kosrae State Legislature that the total funds estimated to
 13 be available for appropriation from each of the total funds of the Treasury are as follows;
 14 and

15	I.	The United States Grant Fund	10,175,384
16		Sector Grants	8,196,800
17		Supplemental Education Grant	1,333,070
18		Inflation Adjustments	504,121
19		Carry Over (FY '05)	141,393
20	II.	The Local Revenue Fund	1,905,393
21		Taxes and Revenue Shares	1,255,000
22		Reimbursements	82,000

1	Early Retirement Fund	169,081	
2	Others/Miscellaneous	399,312	
3	Airport Utilization Fund	145,407	
4	III. Foreign Assistance Fund		975,286
5	CFSM	51,250	
6	US Federal Programs	924,036	

7 BE IT FURTHER RESOLVED, that a certified copy of this resolution be transmitted
8 to the Honorable Robert J. Weilbacher, Governor of the State of Kosrae.

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10 Adopted: June 4, 2007

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18 Lyndon H. Jackson
19 Speaker, 9th Kosrae State Legislature

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22 Attested by: _____
23 Chief Clerk