

A RESOLUTION

To supplement L. R. No. 9-61, by increasing the total funds estimated to be available from the Foreign Assistance Fund of the Kosrae State Treasury for the fiscal year ending September 30, 2007.

1 WHEREAS, pursuant to the Kosrae State Code, Section 10.306, for each fiscal year
2 the Legislature adopts a resolution stating the total funds estimated to be available for
3 appropriation from each of the funds of the Treasury for the coming fiscal year, based on all
4 available information; and

5 WHEREAS, the information available includes information from the Governor's
6 estimates of the funds to be available as set forth in the budget submission, as well as
7 estimates based on past experiences with the Foreign Assistance; and

8 WHEREAS, any estimates of the amount available from the Revenue Fund and other
9 funds of the Treasury are subject to change; and

10 WHEREAS, the State of Kosrae will be the beneficiary of a gracious grant from the
11 People's Republic of China in an approximate amount of \$378,000

12 WHEREAS, the un-appropriated grant will be deposited in the Foreign Assistance
13 Fund of the Kosrae State Treasury; now, therefore

14 BE IT RESOLVED, by the Kosrae State Legislature that the total funds estimated to
15 be available for appropriation from each of the total funds of the Treasury are as follows;

16	I.	The United States Grant Fund	10,175,384
17		Sector Grants	8,196,800
18		Supplemental Education Grant	1,333,070
19		Inflation Adjustments	504,121
20		Carry Over (FY '05)	141,393
21	II.	The Local Revenue Fund	1,905,393
22		Taxes and Revenue Shares	1,255,000

1	Reimbursements	82,000	
2	Early Retirement Fund	169,081	
3	Others/Miscellaneous	399,312	
4	Airport Utilization Fund	145,407	
5	III. Foreign Assistance Fund		1,353,286
6	CFSM	51,250	
7	US Federal Programs	924,036	
8	People's Republic of China Grant	378,000	

9 BE IT FURTHER RESOLVED, that a certified copy of this resolution be transmitted
10 to the Honorable Robert J. Weilbacher, Governor of the State of Kosrae.

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12 Adopted: July 27, 2007

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17 Lyndon H. Jackson
18 Speaker, 9th Kosrae State Legislature

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21 Attested by: _____
22 Chief Clerk