
A RESOLUTION

To encourage Micronesia Petroleum Corporation (MPC) to decline to sell fuel to any retailers not complying with Kosrae State Laws.

1 **WHEREAS**, some outlets of MPC are selling gasoline prices higher than the
2 20% mark up as stipulated in the Kosrae State Law; and

3 **WHEREAS**, Title 13, Chapter 5, Section 13.521 defines unfair business
4 practices; and

5 **WHEREAS**, Title 13, Chapter 5, Section 13.521, subsection (14) (c) clearly
6 states that any act of selling with a retail markup greater than 20% is an unfair business
7 practice; and now therefore,

8 **BE IT RESOLVED**, that the State of Kosrae encourages MPC to to decline to
9 sell fuel to any retailers not complying with the Kosrae State Laws; and

10 **BE IT FURTHER RESOLVED**, that certified copies of this resolution be
11 transmitted to the MPC management, the Office of the Attorney General, and to
12 Honorable Robert James Weilbacher, Governor of Kosrae State.

13

14

15

16

17

18

19

20 Date: _____ Introduced by: _____

Bob H. Skilling