

A RESOLUTION

Requesting the Fifteenth Congress of the Federated States of Micronesia to take action to pass the pending Congressional Bill, C.B. 15-06, to give effect to a more equitable distribution of tax revenue between the four States and the National Government.

1           **WHEREAS**, C.B. 15-06 was introduced by the Honorable Frederico O. Primo  
2 on May 11, 2007; and

3           **WHEREAS**, if C.B. 15-06 becomes law then there will be a more equitable  
4 distribution of tax revenue between the four States of the FSM and the National  
5 Government; and

6           **WHEREAS**, under existing law, the National Government receives fifty percent  
7 (50%) of tax revenues collected pursuant to Title 54, §§121, 141 and 221; and

8           **WHEREAS**, the four States of the FSM are suffering economic hardships and  
9 need a significantly increased share of these revenues; and

10           **WHEREAS**, the proposed distribution of seventy percent (70%) of such revenues  
11 to the States is far more equitable and fair; now and therefore

12           **BE IT RESOLVED**, that the Ninth Kosrae State Legislature calls upon the  
13 members Fifteenth Congress of the Federated States of Micronesia to complete their  
14 consideration of C.B. 15-06 and to pass this Bill at the earliest opportunity; and

15           **BE IT FURTHER RESOLVED** that certified copies of this Resolution be  
16 transmitted the Speaker of the Fifteenth Congress of the FSM; the President of the FSM;  
17 the Speakers and Governors of the States of Yap, Pohnpei and Chuuk; and the Governor  
18 of the State of Kosrae.

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22           Date: \_\_\_\_\_

Introduced by: \_\_\_\_\_  
Senator Albert T. Welly